

# INSIDER

## ACEA: Helping Businesses Succeed



*“The ACEA is an outstanding organization that recognizes and promotes the needs of the business community. I highly recommend its services to any business that is considering relocation and/or expansion.”*

Nicholas Calio, President  
RESDEL CORPORATION

Resdel recently relocated and expanded its operation to Estell Manor, Atlantic County with assistance from the Atlantic County Economic Alliance and the cooperation of the town. The ACEA offered us invaluable resources and contacts to help with site selection, permitting, inspections and utility connections. The ACEA provided support and progress reports throughout the process and assisted us in resolving issues to stay on schedule and on budget.

## ACEA Awarded \$120,000 for Aviation Master Plan

The ACEA has been awarded a \$120,000 federal grant to create a detailed strategy for the development of the aviation district surrounding the Atlantic City International Airport, FAA William J. Hughes Technical Center and the National Aviation Research and Technology Park in Egg Harbor Township.

TRIAD Associates of Vineland has been contracted to prepare the aviation master plan that will define the opportunities, the market and the actions needed to realize the potential of the area and maximize the investment in new business and job creation.

The plan will build upon the 2015 countywide economic development strategy and action plan that identified aeronautics and aviation as one of five key industries with the best potential to help diversify the regional economy.

## Growth Zone Bill Goes to Governor

The legislation (A3676 / S2307) that establishes the Atlantic City International Airport as a Garden State Growth Zone with targeted incentives for businesses was recently passed by both the Assembly (65-9-1) and the Senate (39-0) and is now awaiting Governor Murphy’s signature. Indications are favorable that the bill will be signed after tremendous work and dedication.

“The Garden State Growth Zone bill is vitally important to our efforts to diversify our regional economy,” stated ACEA Executive Director Lauren H. Moore, Jr. “This legislation will not only benefit Atlantic City and Atlantic County, but the entire state by helping to establish an aviation industry in New Jersey that will bring innovation, technology, research and development, and STEM jobs and firms to our area.”

## EXECUTIVE DIRECTOR NOTES from Lauren H. Moore, Jr.

I recently noted my one-year anniversary with the ACEA. I was surprised how quickly the year had passed, but even more so by our many accomplishments.

We are now functioning and recognized as the lead agency for economic development in Atlantic County. Our strategy and action plan is being implemented. We are helping to promote the creation of an aviation industry with targeted incentives and a strong STEM workforce, supporting off shore wind energy, the development of an exciting eSports industry, assisting startup companies and growing existing businesses.

My appreciation to my staff, our board members and investors for their continued cooperation and support.



## Noel McGuire Joins ACEA Staff

A former high-level member of the New Jersey Business Action Center, Economic Development Authority and Commerce Commission has joined the ACEA staff. Noel McGuire will serve as the ACEA's new Business Aviation Representative, effective July 23, 2018.

"We are very excited to bring Noel on board," stated ACEA Chairwoman Brett Matik. "He has a wealth of experience and knowledge of business incentives, tax credits, financing resources and workforce training that help support job creation and retention projects."



McGuire served as a lead state contact for business expansion and relocation projects including Mars Wrigley with a \$32 million incentive to move 483 jobs to Newark; Quest Diagnostics headquarters with 400 jobs retained and \$17 million in incentives; Unilever headquarters

with 1,600 jobs retained and \$40 million in incentives; among others.

He represented the state in meetings with corporate CEOs and business leaders and was able to provide technical information to help them understand and access grant programs. He established and maintained key relationships with government officials, commercial real estate brokers, bankers, developers and business organizations.

"Noel's talents will be a tremendous asset to our efforts in Atlantic County," ACEA Executive Director Lauren H. Moore, Jr. said.

McGuire is a 1985 graduate of The College of New Jersey where he earned a B.A. in political science/public administration.



*The 2018 ACEA Board of Trustees*

## ACEA Helps Atlantic County Earn Top Tier Credit Ratings

The Atlantic County Economic Alliance was recently cited by both Moody's Investors Services and Standard & Poor's Global Ratings as leading Atlantic County's aggressive push to diversify the regional economy and implement an economic development plan with noted opportunities in health care and aviation technology.

The ACEA is supporting development around the Atlantic City airport and a designated federal opportunity zone should provide for some diversification beyond tourism and recreation. These efforts have contributed to each of the world's largest credit rating agencies assigning Atlantic County a top tier credit rating.

Moody's Investors Service assigned Atlantic County an Aa2 rating with stable outlook while Standard and Poor's Global Ratings affirmed the county's AA rating which it first assigned in 2008.

## Building an eSports Hub

The ACEA recently assisted Continent 8 Technologies in finding a location in Atlantic City for its independent data center that will provide the infrastructure needed to build the eSports industry, help attract millennials and create jobs to support software development and new technologies.

"The ACEA supports this and other efforts to make Atlantic City a new eSports hub," stated Lauren H. Moore, Jr., ACEA Executive Director. "We want to introduce Atlantic City to a new generation, one that wants to play as hard as it works."

View the full article online at: [aceanj.com](http://aceanj.com), "In the News."

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**And we like it!**

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